

Aussie investor emerges from down under, pops up in Texas

Houston Business Journal - January 26, 2007
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Houston Business Journal

An Australian real estate investor has sold off his holdings down under and is focusing instead on residential development projects in Texas, including one in Conroe.

Bill Bowness, the low-profile CEO of **Wilbow USA Corp.**, sold his Australian affiliate to FKP Property Group in late 2006 for \$330 million.